



On-Bill Financing Program for Electric Customers

Elberton Utilities will finance the purchase and installation of energy efficient improvements, weatherization upgrades, or heating, ventilation, and air conditioning (HVAC) systems for qualifying residential electric customers. The purpose of this program is to improve the health and environmental conditions of the community that we serve. Call 706-213-3278 for more information.

To qualify for the On-Bill Financing Program for Electric Customers:

- ◆ Must be a residential homeowner and electric customer of Elberton Utilities
- ◆ Must be an owner-occupied or owner-approved residence
- ◆ Must have been a customer of Elberton Utilities for at least 12 months
- ◆ The customer's utility accounts must be current with no outstanding balance and must not have had more than one late payment within the past 12 months
- ◆ An inspection report by the Building Inspector of the City of Elberton must accompany the application for any weatherization upgrades, roofing repairs, plumbing repairs, or structural wood replacement stipulating the installation will meet applicable building codes

Upgrades and projects that are Eligible for Funding include:

- ◆ Qualified central heating and air conditioning equipment including natural gas furnaces. Repairs and replacement parts to existing units do not qualify.
- ◆ Programmable thermostats purchased in conjunction with new equipment listed above
- ◆ Home weatherization services such as installation of insulation, air sealing and caulking, and duct sealing and insulation
- ◆ Installation of new weatherization upgrades such as windows, storm windows, doors, or storm doors
- ◆ Installation of roofing or the replacement of rotten or decayed structural wood provided that such installation weatherizes the structure to keep out the elements
- ◆ Plumbing repairs including water or wastewater service lines to maintain a safe and sanitary environment

Terms and Conditions:

- ◆ The maximum funding amount is **\$10,000** for eligible funding activities. Only one loan may be outstanding at any time. Repayment of funding will occur in equal monthly installments for the term selected by the customer, and shall be added to the customer's monthly utility bill and will be secured by Elberton Utilities with a utility lien upon the property. A copy of the property deed along with a copy of a contractor estimate or retailer price quotation must be attached with the application.
- ◆ Maximum term for repayment is:
 - ◇ 84 months for projects having a funding amount greater than \$6,500
 - ◇ 60 months for projects having a funding amount between \$3,000 and \$6,500
 - ◇ 36 months for projects having a funding amount between \$1,000 and \$3,000
 - ◇ 12 months for projects having a funding amount less than \$1,000
- ◆ Funds for qualified customers are available on a first-come, first served basis. Once funding is approved, the funds will be paid by Elberton Utilities directly to the qualified contractor or retailer with whom the customer has contracted for services. Payment is not made to the applicant homeowner.
- ◆ A service fee of \$3.00 per month will apply to all outstanding loans. Lien recording costs are paid by the applicant.